

## 2025-26 School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2024-25 School Year	Budget Proposed for the 2025-26 School Year	Contingency Budget for the 2025-26 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 17,276,184	\$17,810,031	\$17,566,991
Increase/Decrease for the 2025-26 School Year		\$533,847	\$290,807
Percentage Increase/Decrease in Proposed Budget		3.09%	1.68%
Change in the Consumer Price Index		2.95%	
A. Proposed Levy to Support the Total Budgeted Amount	\$5,352,578	\$5,352,578	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$5,352,578	\$5,352,578	\$5,352,578
F. Total Permissible Exclusions	\$189,491	\$181,851	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$5,163,087	\$5,292,267	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$5,163,087	\$5,170,727	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$121,540	
Administrative Component	\$2,402,031	\$2,394,588	\$2,394,588
Program Component	\$11,329,689	\$11,756,348	\$11,639,308
Capital Component	\$3,544,464	\$3,659,095	\$3,533,095
Should the proposed budget be defeated pursuant to Section 2023 of the Education Law, and the district found it necessary to move to a contingent budget, the following would need to be removed from our budget: 1.All equipment needs, including instructional and athletic, would be removed from the budget as required by law. 2.Necessary transfers for Capital Projects would be removed as required by law. 3.Certain technology services or items could be removed.			
** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	escription		Amount
	Authorization to borrow for the purchase of 1 bus. No increase to tax levy		\$180,000
	Authorization to borrow for a capital improvement project for various District buildings and facilities and the sites thereof. No increase to tax levy		\$24,000,000
	Authorization to purchase land. No increase to tax levy		\$7,500
			\$

	Under the Budget Proposed for the 2025-26 School Year
Estimated Basic STAR Exemption Savings <sup>1</sup>	\$606

The annual budget vote for the fiscal year 2025-26 by the qualified voters of the Alfred-Almond Central school district, Allegany County, New York, will be held at Alfred-Almond Central school in said district on Tuesday, May 20, 2025 between the hours of 1:00pm and 8:00pm, prevailing time in the Alfred-Almond Central school, at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.